

except as mentioned and reserved in said decree, as fully absolutely as the said Matthew H. Pleasants, Thomas S. Atkins and Charles Price, as Special Masters, and said The Richmond and Danville Railroad Company, and the said Samuel Spencer, Frederic W. Heidekoper and Reuben Foster, as Receivers, may or ought to, by virtue of said decree, bargain, sell, release, assign or convey.

It is hereby understood and agreed that no personal covenant or liability is to be implied from this deed against either the said Matthew Pleasants, Thomas S. Atkins or Charles Price as Special Masters, or the said Samuel Spencer, Frederic W. Heidekoper and Reuben Foster as Receivers, except that neither of them has in his official capacity made any prior conveyance of the property herein mentioned or of any part thereof.

IT IS ALSO HEREBY DISTINCTLY UNDERSTOOD and agreed pursuant to the provisions of the said decree and of the Statute in such case made and provided, that the purchasers elect to assume or adopt, and do hereby assume and adopt, only such of the leases described or referred to in said consolidated mortgage dated October 22, 1886, as are hereinafter expressly and specifically mentioned and described, and that the purchasers elect not to assume or adopt the lease of the Richmond, York River and Chesapeake Railroad Company, the lease of the Charlotte, Columbia and Augusta Railroad Company, and the lease of the Columbia and Greenville Railroad Company, mentioned in said consolidated mortgage. And it is further understood that the purchasers elect not to assume and adopt, and that they do not hereby assume and adopt, the obligation to pay any rental reserved in the leases hereby assumed and adopted, accruing prior to the delivery of possession of the several leasehold interests under this indenture; and that the obligation herein assumed by the purchasers is not a personal obligation but is the corporate obligation, assumption and adoption of the said Southern Railway Company.

And, Whereas, In order to expedite the recording of this deed six counterparts thereof are, by order of the United States Circuit Court for the Eastern District of Virginia, simultaneously executed, acknowledged and delivered by the parties of the first part to the